

THE LOUISVILLE DAILY JOURNAL.

VOLUME XXXVI.

LATEST FASHIONS

Demand

J. W. BRADLEY'S
DUPLEX
ELLIPTIC

Or Double Spring

SKIRTS!

They will not bend or break like
steel springs, and we have just
arrived from New York, and are
now ready to supply all kinds of
fashions.The COMFORT of the DuPLEX, durABILITY,
and ELEGANCE of HABITS
which make it DUPLEX ELLIPTIC andSTANDARD SKIRT
OF THE FASHIONABLE WORLD.WHOLESALE by the LEADING JOBBERS.
For sale by all Retailers who sell FURNISHINGS.WESTS, BRADLEY, & CAREY,
sole owners of the Patent and exclusive Manu-
facturers.WAREHOUSE AND OFFICE
No. 97, CHAMBERS AND 72 and READE
BOSTON, MASS.

OFFICES OF THE PRESS.

This skirt is really the one desired, being
able to withstand any amount of wear and
tear, and yet it is so light and flexible, damage to it
is impossible.They are executed in elegant styles, da-
rning, etc., and are made to fit all figures.The Duplex Patent is accepted as the latest
trend toward perfection in skirts.—N. Y. Evening

Post.

It gives the most ordinary dress a style that re-
sembles in its appearance.—Boston Post.

CAUTION.

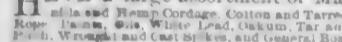
To guard against impostors, and to be aware
of the fact that many persons, by their
actions and words, can be detected by ran-
dom inquiry, and to show that they
are fakers, or double spring in each loop.SHERLEY, WOOLFOLK, & CO.,
30 Fourth (or Wall) street,

Boat Store

AND

SHIP CHANDLERY,

—

HAVE a large assortment of Ma-
rines and Marine Cordage, Cotton and Tarned
Wire, Sails, Tarpaulins, Cloth, Linen, Wool, Flax,
Wool, Jute, and Cashmere, and General Boat
Stores supplied on the shortest notice with every
article wanted for a voyage.WOOD & MANN STEAM ENGINE CO.,
CELEBRATED,
PORTABLE STEAM ENGINES,

From 4 to 10 Horse Power.

Also Portable Saw Mills

We have the largest, and most complete
assortment of the United States, devoted es-
pecially to the manufacture of portable saw
mills, for simplicity, compactness, power,
and durability, and are now ready to
execute any order.The portable saw mills are
designed for use in the service, and are adapted to every pur-
pose, and can be used on almost any material
on land or water, or furnished on
short notice.Circulars, with price list, sent on ap-
plication.WOOD & MANN STEAM ENGINE CO.,
CELEBRATED,
PORTABLE STEAM ENGINES,

Branch Office, Maiden Lane, N. Y. City.

JULY 31.

Louisville Medical Dispensary.

FOR the Cure of Special Diseases.

We have the oldest, largest, and most complete
assortment of medical supplies, and medi-
cines, and are well supplied with pleasant, reliable, and in-
formed physicians, who will be anxious to
attend you, and will give you the best advice
in every case.Our services are given with the greatest care and
accuracy, and with the greatest exactness and
satisfaction.We have a full library, and a full statement of
our services, and can furnish you with any
information you desire.A physician sign will be found over the door. All
communications by mail or otherwise should be
addressed to Dr. A. B. White, Louisville, Ky.

Office hours by P. M. and 8 P. M.

DR. A. B. WHITE,
Physician and Surgeon.

T. J. BARKER, W. J. JOHNSON, J. A. BENNETT,

RICHARDSON, JOHNSON & CO.,
Real Estate, Collecting

AND

EMPLOYMENT AGENTS,

No. 1 JEFFERSON south of the
Market, Louisville, Ky. Post office addressWe will give every attention to helping
you find employment, and will do our best to
make you comfortable.We will also give you every assistance in
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Louisville Journal
PRINTED AND PUBLISHED BY
CHARLES HENDERSON & OSBORNE

Green street, between Third and Fourth.

SUNDAY, NOVEMBER 12, 1866.

That able and influential conserva-
tive paper, the New York World, expresses
opinion as to the course that President
Johnson had better pursue hereafter, in
the result of the late elections. It advises,
that, as the present Congress is,
next will be, overwhelmingly radical,
and as there is no hope of his being
elected, he had better resign.
Engaging with it and no longer make any
opposition to the constitutional
endowment it proposes.

For ourselves, we see no reason why
President should, as President, in-
mediately after his course of action ac-
cording to the popular vote. It would
be, under any circumstances, become
the Chief Magistrate of the nation
engaged officially in wrangles with
Congress, and he has never done so. He
is calmly recommended to that body
measures, from time to time, as he
ought demanded by the good of the
country, and, in his veto messages, he has
argued powerfully and without passion
against such policies as he believed
should be adopted, but he would not, or
as far as we can see, be a violation of
the Constitution and an injury to the
country. And this is precisely what
we could have him continue to do hereafter
about the slighted regard to the last
of the radicals in a portion of the
United States. We would
have him violent or blustering or
aggressive, as he certainly has no thought
or regard to us, and we would not have
him make lavish expenditures of strength
when he sees that it is to be accomplished,
but we would wish him to make, as
he will, just such recommendations and
issues as little veto messages as he
will if his friends had been triumphant
in all the recent State elections. He is
absolved from no duty by what is called
the triumph of his political enemies
when he goes forward, onward, onward,
with a firm, strong, and unshaking heart,
and discharge a proper spirit all his
obligations to himself, to the country, to
the age, and to posterity, content to leave
Congress and the people to their own tre-
mendous responsibilities.

Will the price of cotton advance or
decline? This question, in one way or
other, concerns the whole public. De
Soto's Review for November contains an
article entitled "The Cotton Survey,"
which enables us to say before our readers
an intelligent answer to the question.

The question, as is manifest, turns
mainly on the relation of the supply to
the demand for the current year, which
began the 1st of September last. This
relation, the Reviewer states, with great clearness, and with as near an
approximation to the facts as was
possible, when he prepared the article.
His method of approximation is re-
lated to the demand we will give in his
own words. "It seems to us," he says,
"that the fairest mode of making this es-
timate will be to take the quantity re-
quired to supply this demand for man-
ufacturing purposes during some year im-
mediately preceding our civil war, and add
thereon such amount as the increased
requirements of trade, from the increase
in the wealth and population of the world,
will necessarily require." According
to this estimate, the year 1859, as, on the whole,
the most suitable,

During this year, the various countries
of Europe imported from the United
States 2,965,341 bales, and from other
countries the East Indies, Brazil, Egypt,
and so forth, 771,000 bales, while the
Northern States took 130,000 bales, and the
South retained 120,000 bales for home
consumption, making an aggregate of
4,596,341 bales, of which the South fur-
nished 3,151,341. In the estimation of
the Reviewer, the amount of stocks on
hand at the beginning of the year was
nearly balanced by the amount on hand at
the close, leaving about 4,500,000 bales as
a fair estimate of the demand for 1859. To
this amount, in accordance with his meth-
od of approximation, he adds 1,000,000
bales, as the demand created by the
increased requirements of trade, making
5,500,000 bales as the demand for the current
year, which is that 80,000 bales per week
will be required by Europe for the next
twelve months." This statement, as we
will see, strikingly confirms the estimate
of the Reviewer. So much for the demand,
which, as it is observed, is put at
4,500,000 bales.

New for the supply. "Our candid
judgment," says the Reviewer, "is that not
less than 1,500,000 bales, at the farthest,
can be expected from the South, even
with a good reason for the rest of the year
a little less—the common opinion among
the cotton-raising classes themselves being
that it will be a great deal less. But
we fear that we may be greatly mis-
taken as our Northern neighbors, who
are engaged in cotton culture, and who are
likely to have a large surplus to offer.
To this amount he adds 1,000,000
bales, as the demand created by the
increased requirements of trade, making
2,500,000 bales as the supply for the current
year. The stocks on hand at the
beginning of the year he sets against
the stocks that will be on hand
at the close. Thus the supply will
not be all the demand upwards of
3,000,000 bales. This will be the deficiency,
according to the Reviewer's estimates,
which, however, are much too liberal.
The developments of the last few weeks
under it nearly certifies that the product
of the South will not exceed 1,500,000
bales. The amount is undoubtedly the
maximum of the cotton product of the
South. We think the actual amount will
be nearer 1,000,000 bales than 1,500,000,
and this no doubt is now the opinion of
the Reviewer himself.

Such is the estimated relation of the
supply to the demand for the current
year. That is to say, the supply will be
less than the demand by more than 2,000,
000 bales. We need not say how this re-
lation will affect the price of cotton. Our
judgment is already answered. The price
of cotton will advance. And it will prob-
ably advance proportionately further than
the supply needs, for, as the Reviewer
says, the notion that "the price of an ar-
ticle of consumption only advances in
proportion as the supply diminishes" is an
abominable error. "No one," he con-
tinues, "would contend for an instant,
that, if the supply of flour should dimin-
ish one-half, the effect would be only to
double its market value. Without any
certainty rule by which to work in such case,
we might fairly presume that it would, in-
deed, be quadrupled in value, and, muta-
tis mutandis, the same principle will hold
good in other cases." He thinks it likely,
the price of cotton will advance. Thus
much is certain—as certain at all events
as cotton speculators ever expect to be.

Under these circumstances, the Re-
viewer advises the Southerners, planters,
where it is possible, by all means to "hold
out to their crops" until the removal of the
tempo of the cause, and "especially until
the extravagant reports of the large crop
to be raised by them during this season
have been corrected abroad." He adds:

"These reports have been indignantly
start and indignantly propagated,
from motives which are easily seen and
understood. The game is being ably
and systematically played, with many
ends against the producer, whose toil and
exertion entitle him to the stakes, and
unless he is wary, he will be caught
from him. Where stern necessity does
not compel, let him rather prefer to count
his losses than his punctuality, until the
previous time shall come, and as sure as
he lives, he will reap a high reward for his
labor. But if hate and larceny are to
rule the market, it will become glutted,
and he will get a mere pittance." This
advice seems to us intelligent and wise.

The image of every object that a
man sees is painted upon his eye in a
reversed position, and all is brought right
by the machinery of vision. Objects gen-
erally appear wronged uppermost in
radical eyes, but the thing can best right
by no mechanism in nature.

For every, says that, if President
Johnson be impeached, the result will be
attended with "significant peace, security
and harmony." All the radicals may
chain the thunder, the whirlwind, the
volcano and the earthquake, but who shall
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Apples make good deserts, and no
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Gen. Butler should have his deserts. But
can't we serve deserts to distinguished
guests a little more genteelly?

Last Tuesday's political shower of
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COMMERCIAL.

REVIEW OF THE MARKETS

Central Market-house, Fourth Street, between Green and Walnut.

The fourth street front is one hundred and sixty-eight feet long, and depth of building is one hundred and ninety-seven feet to a twenty-foot aisle in the rear, all the space being devoted to market purposes, except the corners fronting on Fourth street.

The front of the building comprises an iron front of new design, very massive and heavy, the upper portion to be of brick, with iron window caps, bell and swing corners, maims, collonades, and impostas, all of new design.

The corner of the building are to be three stories high—the central also of three stories, with a tower twenty-five feet square, surmounted by a Mansard roof and octagon bell-tower, the four faces of the clock forming the base of the bell-tower and crowning the dormer windows in the roof—all the intermediate portions of the front to be two stories high, with Mansard roof over all.

The corners and front will be fitted as restaurants, each eighteen by sixty-six feet in the first floor, thirty-three by sixty-six on the second floor, to be fitted as dining halls, while the third story will be fitted as lounge rooms, each being thirty-three by sixty-six. Below these are four cellos, fitted for storage in the rear portion, while the front part is to be fitted as market-bunch rooms, these enter from the street by stairs cases.

Next to these corner restaurants are two grocery stores, each eighteen by sixty-six feet, with cellars, and next are two market-house entrances. The main entrance to the market will be in the centre of the building, by a ten foot door and drive way, on each side of which rise two seven foot wide stair cases, leading to the second floor and music hall in the rear of the building.

On the second floor, fronting on Fourth street, are four office rooms, eighteen by thirty-five feet. Over the entrance will be the market-house office, twenty-seven feet square, with a balcony in front of it.

The rear part of the second story, on either side of the hall, is fitted with a ticket office, reception room, lobby ante-rooms, water and coal closets.

The wash hall entrance is from a hall twenty-two feet wide by sixteen high, through a twelve foot wide doorway to a vestibule, twenty-five feet deep, extending beneath the gallery. Four pairs of double doors, eight feet wide, lead into the hall, which is sixty-eight by one hundred and twenty-nine in the pine, and the ceiling thirty feet high. A suspended gallery, ten feet wide, extends around the hall for two-thirds of its length, and affords seats for 300 persons.

CANDELS AND BARS.—The market is unchanged, though the price of the best is now \$1.00 per pound, and the price of the best is now \$1.00 per pound.

BUTTER.—We quote \$1.00 per pound.

BUICKWEAT.—We quote sales at \$1.00 per pound.

CANDLES AND BARS.—The market is unchanged, though the price of the best is now \$1.00 per pound, and the price of the best is now \$1.00 per pound.

COAL.—We quote \$1.00 per pound.

COFFEE.—We quote sales at \$1.00 per pound.

COOKING-SHIPS.—We quote sales at \$1.00 per pound.